



REGULAR BOARD OF DIRECTORS MEETING MINUTES

Thursday, August 10, 2023, at 1:30 p.m.

GVB Conference Room and Teleconference - GoToMeeting

<https://meet.goto.com/GUAMVISITORSBUREAU/gvb-board-meeting>

I. CALL TO ORDER

Chairman Chiu called the Regular Board of Directors meeting to order at 1:34 p.m.

II. ROLL CALL

In-Person: Joaquin Cook, Jeff Jones, Milton Morinaga, Paula Monk, Mary Rhodes, George Chiu

Online: Ho Eun, Robert Hofmann

III. MINUTES OF THE PREVIOUS MEETING

Director Jones made a motion, seconded by Director Cook, to approve the previous Board of Directors meeting minutes dated July 13, 2023. Motion Approved.

IV. ACTION BY THE BOARD

- No actions were taken by the Board.

V. CHAIRMAN'S REPORT

- Director Chiu appointed Mayor Robert Hofmann as Chairperson for the Cultural & Heritage Committee. Mayor Hofmann accepted the appointment.
- Much progress has been made since typhoon Mawar.
- Relationship improvement between the Board and management; meetings will continue
 - The board has nine appointed members
 - Governor appointee Ms. Rachel Tan withdrew her acceptance
 - Need a youth-appointed Director
- Thanked GVB Management and staff for going the extra distance to prepare and clean the island for visitors.

Load shedding

- Received videos of dark streets in Tumon
- Concerned about the safety of tourists in the evening
- Director Rhodes mentioned that GHRA met with GPA, and they are looking into an interruptible load program, which has been done in the past
 - Hotels are the 3rd largest power consumers
 - GPA asked GHRA to come up with and develop an agreement for load shedding from 7-10 p.m.; the rest of the island will not have to undergo load shedding.

Tumon Solar Street Lights

- According to President Gutierrez, 100 solar power lights will arrive in mid-September and be installed from JFK to the Tumon Police station as part of a pilot program. If it does well, it will go out for bid.
- 376 lights are needed for Tumon, but a total of 400 is more likely to extend to the beach bar.
- Tumon streetlights are GVB's responsibility.

Old Business - Airline Support

- Look at who has supported the island, community, and local people and how we reward loyalty.
- The aviation industry is changing; decisions are strictly based on revenue, yield, and load factors.
- Continental Air Micronesia (United) has been our local carrier for 55 years.
- Many airlines have come and gone.

VI. MANAGEMENT'S REPORT

Ideas on airline support - 4 different approaches

- Subsidizing part of the load factor
 - Covering abatement costs, airline charges
 - The incentive for increased load factors
 - Incentives for new service
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- Management's report can be found on GVB's webpage.
 - Mayor Hofmann left the meeting 1 hour and 20 minutes into the session. No quorum.

VII. FINANCIAL REPORT

- The financial report was skipped over at the board meeting.

VIII. REPORT OF THE BOARD COMMITTEES

- No committee reports were made.

IX. NEW CORPORATION BUSINESS

- None discussed

X. EXECUTIVE SESSION

- None

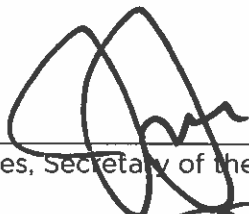
XI. ANNOUNCEMENTS

Upcoming Board Meetings:

- August 24, 2023
- September 14, 2023

XII.ADJOURNMENT

Director Rhodes made a motion, seconded by Director Morinaga to adjourn the board meeting at 2:51 p.m. **Meeting adjourned.**



Jeffrey Jones, Secretary of the Board of Directors



Board Minutes respectively submitted by Valerie Sablan, Executive Secretary